



HIGHLIGHTS

SAVE THE DATE—MARCH 28, 2023
ANNUAL MEMBERSHIP MEETING

BUSINESS LOANS AND SERVICES
OFFICE UPDATE AND INFORMATION

2023 WESTCONSIN SCHOLARSHIP
ONLINE APPLICATIONS NOW OPEN

TIMELY TAX INFORMATION—
IRA AND HSA UPDATES

BUY OR SELL WITH WESTCONSIN
REAL ESTATE PROFESSIONALS

New Baldwin Office Opening Early Spring

We are excited to announce that our new **Baldwin** office, located at the corner of Highway 63 and Cedar Street, is nearing completion! The office is designed to have the space, equipment, and technology to provide the best in member service. Please watch for more details about the upcoming relocation and the grand opening celebration that will take place this spring.

We Can Count on WESTconsin Credit Union

When we say we're here to help our members, we mean it! We strive to make our members feel like more than just an account number. Our Member Stories share why our members, past and present, can count on WESTconsin. From consolidating debt for lower monthly payments to starting a business, our featured members explain how WESTconsin gives them the inspiration, resources, and support they need to achieve financial wellness and pursue their dreams.

"I like working with WESTconsin because they're local people, they're local like we are. WESTconsin has helped make our dream come true." — Tracey and Steve Johnson, owners of Scatterbrain Cafe, Menomonie



VIEW MEMBER STORIES AT [WESTCONSINCREDITUNION.ORG](https://www.westconsin.org)

83rd Annual Membership Meeting

As a member/owner of WESTconsin Credit Union, you are invited to our Annual Membership Meeting. During the meeting, there will be elections of three directors, presentation of annual reports, appetizers served, and ten \$50 gift cards will be given away (must be present to win). We look forward to seeing you!

Tuesday, March 28, 2023 at Menomonie High School

- ✓ **Registration and Voting | 5:30–6:45 p.m.**
at WESTconsin's \$MARTCU Office
- ✓ **Meeting Presentation | 7 p.m.**
at Menomonie High School Auditorium

Board of Directors Candidates Announced

The following members have been nominated to serve a three (3) year term on WESTconsin Credit Union's Board of Directors:

- ✓ Dale Dahlke (incumbent)
- ✓ Ed Accola
- ✓ Dave Halama
- ✓ Gerald Wolf (incumbent)
- ✓ Dianna Fiergola
- ✓ Todd Leipnitz (incumbent)

Voting

In accordance with WESTconsin Credit Union bylaws, each member shall have one vote irrespective of the member's share total. A member may not vote by proxy. An organization or association member shall be represented by and have its vote cast by a duly authorized representative of the entity. A trust shall be represented by the trustee. A member eligible to vote is 16 years of age or older and an account holder at least 60 days prior to the annual meeting.

If you are unable to attend the annual meeting and vote in person, you may request an absentee ballot between **February 23–March 16, 2023**, by calling our Service Center at **(800) 924-0022**. An employee will verify your membership and voting eligibility. Upon doing so, you will be delivered an absentee ballot by USPS mail. Absentee ballots must be sealed and signed by the voting member prior to mailing it back using the envelope provided. Absentee ballots must be received no later than **Thursday, March 23, 2023**.

Registration at Membership Meeting

Member Services Representatives and/or other credit union staff at the registration table will ask you to verbally verify your account number and **show personal identification** (i.e. driver's license). This account verification process is identical to the one performed when members transact business on their account.

For more information, including candidate biographies, please visit our website at westconsincu.org/about-us/annual-meeting.

Menomonie High School COVID protocols may need to be in place during this event. Please watch for updated information and plan accordingly.

Business Loan and Services Office Update

Our **Business Loans and Services** department is now operating from our Menomonie–East building, at 3333 Schneider Avenue SE, Menomonie, WI 54751. There, our business members can meet with business professionals about services, loans, and products. The Business Loans and Services department is open Monday–Friday, 9 a.m.–5 p.m. Business Loan Officers are also available at your local office. Visit [Business > Business Loan Officers](#) at westconsincu.org to contact an officer near you.

Business Connect

WESTconsin Business Connect is an effective solution for businesses that require access for multiple users, access to multiple accounts, balance reporting, payroll direct deposit, electronic payment collections, vendor disbursements, wire transfers, and Check Positive Pay.

Business Remote Deposit

While the world may have slowed down, businesses are still running at full speed. WESTconsin's Business Remote Deposit service allows businesses to scan and deposit checks from the convenience of their office! This can save your business time and money on gas, employee expense, and check deposit fees. With various pricing options available, this service could be just what your business needs!

Member Newsletter Update

Coming Spring of 2023, the \$MART Living Member Connection newsletter will be distributed on a quarterly basis for more timely information to our members. The newsletter will be provided in digital format to view in [WESTconsin Online](#) and the [Mobile App](#) under your eDocuments as well as on our website.

Follow Us Online

For the latest WESTconsin news and financial tips, read our blog on our website, or follow us on social media.



WESTconsin Scholarship Program

WESTconsin Credit Union is offering fifteen \$1,000 scholarships to high school seniors graduating in 2023 from communities served by WESTconsin offices.

Our online application process allows students to fill out their scholarship application and make recommendation requests all in one place! Applications will be accepted until **midnight of March 1, 2023**. Scholarship recipients will be announced in May of 2023!



HOLIDAY HOURS

Offices and Service Center will be **OPEN** on:
Martin Luther King Jr. Day | Monday, January 16
President's Day | Monday, February 20

westconsincu.org

Inspiring Better!™

Tax Season is Here

Contribution Limits

If you are contributing to your Individual Retirement Account (IRA) or Health Savings Account (HSA) and wish it to count toward your 2022 tax-year contributions, please be sure to tell our staff at the time of deposit. We must specifically code these contributions to be included in your 2022 totals. Online banking transfers into HSAs will be coded as a *current* calendar year contribution, so if you wish to contribute more towards the 2022 tax-year, call our Service Center at **(800) 924-0022** or stop at your local office!

2022 Contribution Limits:

- ✓ IRAs—\$6,000 aggregate between all Traditional and Roth Contributions; \$1,000 catch-up if age 50 or better
- ✓ HSAs—Self-only coverage \$3,650; Family coverage (yourself and at least one additional person) \$7,300; \$1,000 catch-up if age 55 or better

2023 Contribution Limits:

- ✓ IRAs—\$6,500 aggregate between all Traditional and Roth Contributions; \$1,000 catch-up if age 50 or better
- ✓ HSAs—Self-only coverage \$3,850; Family coverage (yourself and at least one additional person) \$7,750; \$1,000 catch-up if age 55 or better

Accessing Tax Forms

If you are currently enrolled to receive eDocuments, your tax forms will be available through *WESTconsin Online* or from our Mobile App. Members will receive an email notification indicating their tax form(s) is ready. You can print or save these documents for your records.

To access your documents:

1. Login to [WESTconsin Online](#)
2. Click > [eDocuments](#)
3. Click > [Tax Form](#)

Or

1. Login to the [Mobile App](#)
2. Tap > [More / Menu](#)
3. Tap > [eDocuments](#)
4. Tap menu icon next to [Account Statement](#)
5. Tap > [Tax Form](#)

Members who are not registered for eDocuments will receive the tax form(s) in the mail.

IRAs and the IRS

Federal Withholding for IRA Distributions

The IRS has released Form W-4R, *Withholding Certificate for Nonperiodic Payments and Eligible Rollover Distributions* and revised Form W-4P *Withholding Certificate for Pension or Annuity Payments*. As a result, individuals will have a new process for calculating and electing federal income tax withholding on retirement distributions. An important change is the ability for individuals to elect a withholding rate of less than 10 percent on nonperiodic distributions. Current withholding elections will be applied to future distributions unless a new election is made. *WESTconsin Credit Union* encourages members to seek competent tax advice to understand their unique situation to help determine withholding elections on retirement distributions.

Know Your Numbers

Filing for your tax refund or setting up a new direct deposit or electronic payment?

Make sure there are no delays in getting money into or out of your *WESTconsin* account electronically.

For Checking

Use your 10-digit checking account number for electronic transactions.

- ✓ Don't know your 10-digits? You can find at the bottom of your checks



Don't have checks? You can access your account number online or with a direct deposit checking form.

- ✓ Login to [WESTconsin Online](#) or the [Mobile App](#)
 1. Select your checking account
 2. Select [Account Details](#) (Online) or [Show Details](#) (App)
 3. Your 10-digit ACH number will show in [ACH Number](#) field
- ✓ Print a Direct Deposit Checking Form for an employer or tax preparer using this form. Your information will print with *WESTconsin* letterhead saving you a trip to the office or call to our Service Center. Find this form on [WESTconsin Online](#), then choose [Additional Services](#)
- ✓ Stop by your local office or give us a call at **(800) 924-0022**

For Savings

Use your member account number for electronic transactions.

If your account number is incorrect or doesn't match the account type (checking or savings), your direct deposit may be rejected, causing a delay in the amount of time it takes for you to receive your funds. If your tax refund deposit is returned due to an incorrect account number, the IRS will issue you a check instead. In the case of an electronic withdrawal, if the account number is incorrect the transaction will be returned unpaid. This could cause your payment to be late and possible late fees may be charged.

Please help us help you by taking a few minutes to confirm you are using the correct account number for electronic transactions, especially for your tax refund—it will be worth it!

Required Minimum Distributions for Traditional IRAs

IRS regulations state that a person who has reached age 72 within the year must begin taking distributions from their Traditional IRAs. We will be sending a notice to those affected members shortly that will share the amount that must be removed for 2023. Our Member Services Representatives follow up on this notice to help set up automatic distributions and answer any questions.



eDocuments

Cut the paper clutter! Receive your statements, forms and notices faster and more securely through *WEST*consin Online or our Mobile App. **ENROLL IN eDOCUMENTS TODAY!**

WESTconsin Realty



Where You Belong

Why is housing currently so expensive? Three major reasons: limited supply, high demand, and historic inflation rates. It is more important than ever to work with an experienced, full-time, real estate agent and *WEST*consin Realty has you covered. Whether buying, selling, or investing, *WEST*consin real estate professionals have years of experience and expertise. They are committed to helping you achieve your goals and answer any questions you may have. Our agents are available to help members and the public with low-cost, high-value real estate services. You will always receive 5-star service at a great price!

Contact one of our agents today!

Join Our Team

Investing in You

As a financial cooperative, our founding philosophy is “people helping people.” As an employee of *WEST*consin Credit Union you become an integral part of our member experience team, providing top-notch service to all members. We pride ourselves on helping our employees grow and develop in their careers with ongoing training, coaching and support systems. Not only do we offer a great benefits package with competitive wages, and a relaxed dress code, we are genuinely committed to supporting a healthy work-life balance.

Visit careers.westconsinco.org to explore job opportunities, sign up for job alerts, or upload your resume.

Kindness Counts at WESTconsin

This spirit and the philosophy of people helping people, guides our leaders and encourages our employee and members to get involved in community and charitable activities and worthwhile causes. Listed below, are many of the ways we were able to support our communities:

- ✓ In June, a donation of \$25,000 was given to the University of Wisconsin–River Falls, specifically to benefit their new Science and Technology Innovation Center (SciTech).
- ✓ Community Shred Events that took place in April and October for a total of about 22,700 pounds of documents shredded.
- ✓ During our Summer Food Drive, over 960 non-perishable food items were collected and about \$1,400 was raised and distributed to local partners.
- ✓ Our 14th Annual School Supply Drive was held in August, which raised \$1,265 and over 2,050 items.
- ✓ During our fall World’s Finest Chocolate® bar sales and employee Spirit Week, over \$6,250 was raised to benefit Children’s Miracle Network Hospitals.
- ✓ The Mitten Tree Campaign collected funds and winter apparel for those in need to be distributed locally.

Learn more at [About Us](#) >
[Kindness Counts](#) > at westconsinco.org



CASSANDRA BEDELL
AMERY
(715) 409-0137



JIM HELMER
BALDWIN–SPRING VALLEY
(715) 821-4321



JUDY NICHOLS
BARRON
(715) 821-4765



JIM SHAW
CHIPPEWA FALLS
(715) 338-6344



ROD HANSON
EAU CLAIRE–ALTOONA
(715) 790-1548



TODD PETERSON
HUDSON
(651) 470-7934



KAREN CADOTTE
MENOMONIE
(715) 440-0210



ERIC SUTHERLAND
MENOMONIE
(715) 308-9463



JIM MOE
NEW RICHMOND
(715) 781-0387



GINA KNUTSON (MOE)
NEW RICHMOND
(651) 491-0043



JEREMY MOE
NEW RICHMOND
(651) 491-0245



JEREMY BOLES
PRESCOTT
(651) 270-4500



JENNIFER SYVERSON
RIVER FALLS
(715) 821-6614



JACKSON ROHDE
RIVER FALLS
(715) 220-7771



PENNIE PETERSON
VICE PRESIDENT/BROKER
(715) 220-5991

LOCATIONS

Our Mission

To give members, communities, and one another the inspiration, resources, and support to achieve financial wellness.

ALTOONA | AMERY | BALDWIN | BARRON | CHIPPEWA FALLS | EAU CLAIRE | ELLSWORTH | HUDSON
MENOMONIE—Three Convenient Locations | NEW RICHMOND | PRESCOTT | RIVER FALLS | SPRING VALLEY

High School offices in Amery, Baldwin, Menomonie and New Richmond



(800) 924-0022 | westconsinco.org