

May 19, 2025

Dear Congressmen,

On behalf of the WESTconsin Credit Union Corporate Team, we write to you not just as advocates for our institution, but as representatives of the more than 120,000 member-owners who trust us to act in their best interests every day. We respectfully ask for your continued support of the federal income tax exemption for credit unions, and that you prioritize its preservation as Congress considers tax reform. The exemption is not just about our bottom line, it's about the ability of credit unions like ours to return meaningful value to everyday Americans.

As a not-for-profit, member-owned cooperative serving your Congressional District and beyond, our purpose is people, not profit. The credit union tax status enables us to offer lower loan rates, higher savings returns, fewer fees, and increased community support. Unlike for-profit institutions, our earnings are reinvested directly into our members and our communities.

Here at WESTconsin Credit Union, we take that responsibility seriously. Because of our tax-exempt status, we have been able to:

- Offer below-market auto and mortgage rates to working families
- Provide free financial education and counseling to members navigating financial hardships
- Invest in local school offices and youth savings programs to build lifelong financial literacy
- Volunteer more than 4,200 hours to local causes and charitable efforts

These efforts would be jeopardized if Congress were to reconsider our tax-exempt status. Eliminating this exemption would not tax a credit union, it would tax the hard-working members who depend on us. We understand the importance of tax reform, but we ask that you protect what works: a nearly century-old model that Congress wisely created in 1934 and reaffirmed time and again. Our structure, driven by service, not shareholders, is exactly why credit unions deserve their unique tax treatment.

Thank you for your continued support of WESTconsin Credit Union and credit unions throughout Wisconsin. We hope you'll continue to stand with us, and the more than 140 million Americans who choose credit unions for a better financial future.

Sincerely,

A handwritten signature in black ink that reads "Jim Wookey".

Jim Wookey
Chief Executive Officer